

Company Name Philippines
StockCode PLARIDEL SURETY & INSURANCE CO.
Expert Name
Sector Non-Life Insurance
Year 2013
Date of Financial Year End 31/12/2013

		Source Document/Location of Information	Yes/No	Point	REMARKS
D	Disclosure and Transparency				
D.1	Transparent ownership structure				
D.1.1	Does the information on shareholdings reveal the identity of beneficial owners, holding 5% shareholding or more?	Contained in the Annual Statement to the IC and in the GIS to the SEC. It is also attached to the renewal of application for the yearly Certificate of Authority issued by the IC	Y	1	
D.1.2	Does the company disclose the direct and indirect (deemed) shareholdings of major and/or substantial shareholders?	Contained in the Annual Statement to IC and in GIS to SEC. It is also attached to the renewal of application for the yearly C.A. issued by the IC	Y	1	
D.1.3	Does the company disclose the direct and indirect (deemed) shareholdings of directors (commissioners)?	Contained in the Annual Statement to the IC and in the GIS to the SEC. It is also attached to the renewal of application for the yearly Certificate of Authority issued by the IC	Y	1	
D.1.4	Does the company disclose the direct and indirect (deemed) shareholdings of senior management?	Contained in the Annual Statement to the IC and in the GIS to the SEC. It is also attached to the renewal of application for the yearly Certificate of Authority issued by the IC	Y	1	
D.1.5	Does the company disclose details of the subsidiaries, associates, joint ventures and special purpose enterprises/ vehicles (SPEs)/ (SPVs)?	NOT APPLICABLE as the Company does not have any subsidiaries or joint ventures.	N/A	0	http://plaridelsurety.com.ph/
D.2	Quality of Annual Report				
	Does the company's annual report disclose the following items:				
D.2.1	Key risks	Annual Report	Y	1	http://plaridel.powersites.ph/var/m_0/07/070/1460/32955-Annual%20Report%202012.pdf
D.2.2	Corporate objectives	Annual Report	Y	1	http://plaridel.powersites.ph/var/m_0/07/070/1460/32955-Annual%20Report%202012.pdf
D.2.3	Financial performance indicators	Annual Report	Y	1	http://plaridel.powersites.ph/var/m_0/07/070/1460/32955-Annual%20Report%202012.pdf

		Source Document/Location of Information	Yes/No	Point	REMARKS
D	Disclosure and Transparency				
D.2.4	Non-financial performance indicators	Annual Report	Y	1	http://plaridel.powersites.ph/var/m_0/07/070/1460/32955-Annual%20Report%202012.pdf
D.2.5	Dividend policy	Annual Report	Y	1	http://plaridel.powersites.ph/var/m_0/07/070/1460/32955-Annual%20Report%202012.pdf
D.2.6	Details of whistle-blowing policy	Whistleblowing policy is contained in the Code of Ethics and Conduct	N/A	0	http://plaridel.powersites.ph/var/m_0/07/070/1460/36754-d2n.pdf
D.2.7	Biographical details (at least age, qualifications, date of first appointment, relevant experience, and any other directorships of listed companies) of directors/commissioners	Submitted to the Insurance Commission	N/A	0	
D.2.8	Training and/or continuing education programme attended by each director/commissioner	Annual Report	N	0	http://plaridel.powersites.ph/var/m_0/07/070/1460/32955-Annual%20Report%202012.pdf
D.2.9	Number of board of directors/commissioners meetings held during the year	Annual Report	Y	1	http://plaridel.powersites.ph/var/m_0/07/070/1460/32955-Annual%20Report%202012.pdf
D.2.10	Attendance details of each director/commissioner in respect of meetings held	Annual Report	N	0	http://plaridel.powersites.ph/var/m_0/07/070/1460/32955-Annual%20Report%202012.pdf
D.2.11	Details of remuneration of the CEO and each member of the board of directors/commissioners	Annual Report	N	0	http://plaridel.powersites.ph/var/m_0/07/070/1460/32955-Annual%20Report%202012.pdf
	Corporate Governance Confirmation Statement				
D.2.12	Does the Annual Report contain a statement confirming the company's full compliance with the code of corporate governance and where there is non-compliance, identify and explain reasons for each such issue?	Annual Report	N	0	http://plaridel.powersites.ph/var/m_0/07/070/1460/32955-Annual%20Report%202012.pdf
D.3.	Disclosure of related party transactions (RPT)				
D.3.1	Does the company disclose its policy covering the review and approval of material/significant RPTs?	Code of Ethics and Conduct (Art. X) / Corporate Governance Manual (Duties of a Director)	Y	1	http://plaridel.powersites.ph/var/m_0/07/070/1460/36754-d2n.pdf http://plaridel.powersites.ph/var/m_0/07/070/1460/36756-d4n.pdf

		Source Document/Location of Information	Yes/No	Point	REMARKS
D	Disclosure and Transparency				
D.3.2	Does the company disclose the name of the related party and relationship for each material/significant RPT?	Code of Ethics and Conduct -- No RPT occurred during the period covered, but the Company provides for a disclosure policy.	Y	1	http://plaridel.powersites.ph/var/m_0/07/070/1460/36754-d2n.pdf
D.3.3	Does the company disclose the nature and value for each material/significant RPT?	Code of Ethics and Conduct -- No RPT occurred during the period covered, but the Company provides for a disclosure policy.	Y	1	http://plaridel.powersites.ph/var/m_0/07/070/1460/36754-d2n.pdf
D.4	Directors and commissioners dealings in shares of the company				
D.4.1	Does the company disclose trading in the company's shares by insiders?	NOT APPLICABLE as the Company is a private corporation and thus does not trade its shares.	N/A	0	http://plaridelsurety.com.ph/
D.5	External auditor and Auditor Report				
D.5.1	Are audit fees disclosed?	Annual Report -- substantial compliance; included as part of Professional Fees item in audited FS	Y	1	http://plaridel.powersites.ph/var/m_0/07/070/1460/32955-Annual%20Report%202012.pdf
	Where the same audit firm is engaged for both audit and non-audit services,				
D.5.2	Are the non-audit fees disclosed?	Did not engage the audit firm in non-audit services	N/A	0	http://plaridel.powersites.ph/var/m_0/07/070/1460/32955-Annual%20Report%202012.pdf
D.5.3	Does the non-audit fees exceed the audit fees?	Did not engage the audit firm in non-audit services	N/A	0	http://plaridel.powersites.ph/var/m_0/07/070/1460/32955-Annual%20Report%202012.pdf
D.6	Medium of communications				
	Does the company use the following modes of communication?				
D.6.1	Quarterly reporting	Announcement / Company Website	N	0	http://plaridelsurety.com.ph/
D.6.2	Company website	Company Website	Y	1	http://plaridelsurety.com.ph/
D.6.3	Analyst's briefing	Annual Report / Company Website	Y	1	http://plaridel.powersites.ph/var/m_0/07/070/1460/32955-Annual%20Report%202012.pdf http://www.plaridelsurety.com.ph/
D.6.4	Media briefings /press conferences	Such mode was unnecessary.	N/A	0	http://plaridelsurety.com.ph/

		Source Document/Location of Information	Yes/No	Point	REMARKS
D	Disclosure and Transparency				
D.7	Timely filing/release of annual/financial reports				
D.7.1	Is the audited annual financial report released within 120 days from the financial year end?	Submitted to the IC	Y	1	
D.7.2	Is the audited annual financial report released within 90 days from the financial year end?	Announcement	N	0	
D.7.3	Is the audited annual/financial report released within 60 days from the financial year end?	Announcement	N	0	
D.7.4	Is the true and fairness/fair representation of the annual financial statement/reports affirmed by the board of directors/commissioners and/or the relevant officers of the company?	Annual Report	Y	1	http://plaridel.powersites.ph/var/m_0/07/070/1460/32955-Annual%20Report%202012.pdf
D.8	Company website				
	Does the company have a website disclosing up-to-date information on the following:				
D.8.1	Business operations	Company Website	Y	1	http://plaridelsurety.com.ph/
D.8.2	Financial statements/reports (current and prior years)	Company Website	Y	1	http://plaridelsurety.com.ph/
D.8.3	Materials provided in briefings to analysts and media	Company Website	Y	1	http://plaridelsurety.com.ph/
D.8.4	Shareholding structure	Company Website	N	0	http://plaridelsurety.com.ph/
D.8.5	Group corporate structure	Annual Report / Company Website	Y	1	http://plaridel.powersites.ph/var/m_0/07/070/1460/32955-Annual%20Report%202012.pdf http://plaridelsurety.com.ph/
D.8.6	Downloadable annual report	Company Website	Y	1	http://plaridelsurety.com.ph/
D.8.7	Notice of AGM and/or EGM	Company Website	Y	1	http://plaridelsurety.com.ph/
D.8.8	Company's constitution (company's by-laws, memorandum and articles of association)	Company Website	N	0	http://plaridelsurety.com.ph/
D.8.9	All of the above (D.8.1 to D.8.8) are available in English	Company Website	Y	1	http://plaridelsurety.com.ph/

	Source Document/Location of Information	Yes/No	Point	REMARKS
D	Disclosure and Transparency			
D.9	Investor relations			
D.9.1	Does the company disclose the contact details (e.g. telephone, fax, and email) of the officer responsible for investor relations?	Y	1	<p>There is no investor relations officer as the Company is a private corporation, but the Company discloses its contact details on its letterhead stationery, envelopes, posters, brochures, and website.</p> <p>http://plaridelsurety.com.ph/</p>